

REFERENCE TITLE: **municipalities; technical correction**

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HB 2194

Introduced by
Representative Nelson

AN ACT

AMENDING SECTION 9-249, ARIZONA REVISED STATUTES; RELATING TO MUNICIPALITIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 9-249, Arizona Revised Statutes, is amended to
3 read:

4 9-249. Warrants, substitute checks and vouchers; presentment;
5 payment; registry; definitions

6 A. The treasurer of a city or town shall not pay any warrant,
7 substitute check or voucher unless presented for payment by the person in
8 whose favor it is drawn or the person's assignee, executor or administrator.
9 When a warrant, substitute check or voucher on the treasurer is properly
10 presented for payment, the treasurer shall pay it and write or stamp on the
11 face of it "paid" and the date of payment and shall sign it. If the
12 treasurer cannot pay the warrant, substitute check or voucher for want of
13 funds, the treasurer shall write or stamp on the face of it "not paid for
14 want of funds" and the date of presentation and shall sign it, and, from that
15 date until paid, the warrant, substitute check or voucher shall bear interest
16 at a rate to be determined by the council, but in no case to exceed six per
17 cent per year. The city or town and the servicing bank shall agree upon the
18 method of delivery of the warrant, substitute check or voucher.

19 B. The treasurer shall keep a registry of warrants, substitute checks
20 and vouchers presented for payment.

21 C. For the purposes of this ~~section~~ ARTICLE:

22 1. "Substitute check" means a paper reproduction of an original
23 warrant created from an electronic image of the original warrant that:

24 (a) Contains an image of the front and back of the original check.

25 (b) Bears a magnetic ink character recognition line containing all of
26 the information in the magnetic ink character recognition line of the
27 original check.

28 (c) Conforms in paper stock, dimension and otherwise with generally
29 applicable industry standards for substitute checks.

30 (d) Is suitable for automated processing in the same manner as the
31 original warrant.

32 2. "Warrant" means an original warrant or an electronic image of an
33 original warrant from which a substitute check may be created.